



***MEMORANDUM OF UNDERSTANDING BETWEEN THE GOVERNMENT OF
THE REPUBLIC OF CHILE AND THE GOVERNMENT OF CANADA ON BILATERAL
INVESTMENT PROMOTION COOPERATION***

THE GOVERNMENT OF THE REPUBLIC OF CHILE and ***THE GOVERNMENT OF CANADA***, referred to collectively as the “Participants”, and individually as “Participant”,

RECOGNIZING the mutual desire to strengthen the cooperative relationship envisioned in the Chile-Canada Partnership Framework signed July 17, 2007,

HAVE REACHED the following understanding:

1. The objectives of this Memorandum of Understanding (MOU) are for the Participants to:

- (a) identify mutual areas of cooperation;
- (b) work in close partnership toward broadening and deepening investment ties between the two countries;
- (c) exchange information and experience on developing investment attraction policies and on the legal framework regulating investment in both countries; and
- (d) promote reciprocal investments within the framework of their respective domestic laws.

2. The Participants intend to cooperate in the following areas:

- (a) Investment promotion activities including:
 - (i) investment seminars;
 - (ii) investment promotion missions;
 - (iii) dissemination of national and international standards applicable to foreign investors and investments from both countries, especially with respect to the investment chapter of the *Free Trade Agreement between the Government of the Republic of Chile and the Government of Canada*, done at Santiago on July 5, 1997;
 - (iv) provide information and orientation to potential investors from both countries; and
 - (v) other events and promotional activities.

- (b) Information exchange in priority investment sectors or areas regarding:
 - (i) the identification of new investment methods and enhanced cross-referral information exchange within the established legal framework;
 - (ii) promotion activities with the view to identifying areas of potential collaboration; and
 - (iii) access links on their investment promotion websites: www.investincanada.gc.ca , www.cinver.cl, and www.corfo.cl.
- (c) Bilateral investment promotion in key industry sectors:
 - (i) The Participants recognize that their two countries have their own priority sectors, which for Chile include: mining; forestry; fishing; fruit growing, tourism, agro-industry, information technology and other global services, and renewable energy; and for Canada include: wood processing; industrial materials; food processing; and biotechnology. The Participants will jointly discuss measures for enhanced bilateral investment promotion, where possible, in these sectors.
 - (ii) Particular attention will be paid to strengthening the promotion of investments linked to the generation of new knowledge, technologies and opportunities that would serve to better improve the quality of life for the populations of both countries.

3. The Participants designate as the executing agencies of this MOU, the Ministry of Economy of the Republic of Chile and the Department of Foreign Affairs and International Trade of Canada, respectively.

4. Neither Participant will disclose or distribute any information to a third party that is supplied and marked or stated to be "in-Confidence" by the originating Participant, except as, and to the extent authorized, by the originating Participant.

5. The Participants will meet, as required, to review progress and to discuss eventual courses of action related to improving cooperation that would allow increased direct foreign investment between Chile and Canada.

6. This MOU does not create obligations for the Participants and is not legally binding under international law.

7. The Participants may modify this MOU jointly in writing.

8. This MOU will come into effect on June 9, 2008, upon signature by both Participants of a declaration to that effect and will remain in effect for a period of five years.

9. This MOU may be renewed at the end of every five year period with the written consent of the Participants.

10. Either Participant may terminate this MOU upon six months' written notice.